

Government of Guam Retirement Fund

*MEMBERS' AND BENEFITS
COMMITTEE*

*MAY, 2005
END OF MONTH REPORT*



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz
Trustee

June 02, 2005

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: May, 2005 - End of Month Report

Please find attached the Members' and Benefits Committee's May, 2005 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the May period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
	1.	Defined Benefits	4,576
	2.	Defined Contributions	<u>5,521</u>
			10,097
B.	No. of Retirees		
	1.	Defined Benefits	6,793
	2.	Defined Contributions	<u>122</u>
			<u>6,915</u>
			17,012
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
	1.	Budget 2005	10
		Actual	8
B.	Members' Services Division		
	1.	Budget 2005	10
		Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	11	
		B. ERIP	0	
		C. Optional	4	15
2.	Service Retirement	A. Regular	19	
		B. ERIP	4	23
B.	Section 8123 Applicants	Medical Disability		10
C.	Section 8126 Applicants	Medical Disability Appeals		3
D.	Section 8130 Applicants	Deferred Age		0
E.	Section 8134 Applicants	(a) Surviving Spouse		2
		(a).3 Minor Children		4
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 620-633)		<u>14</u>
		TOTAL CASES REVIEWED		71

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 20, 2005, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8134 APPLICANTS

1. Survivor Annuity Applicants (Section 8134)

a. Name: Anne M. Adelbai
Date of Death: March 18, 2003
Annuity Due Decease: \$14,167.68
Surviving Spouse: Anastacius Adelbai
Survivor's Annuity: \$ 7,083.84
Percentage Earned: 50%
Effective Date: March 18, 2003

b. Name: Jaime M. Milano
Date of Death: August 10, 1999
Annuity Due Decease: \$24,407.28
Surviving Spouse: Eleonora V. Milano
Survivor's Annuity: \$12,203.76
Percentage Earned: 50%
Effective Date: August 10, 1999

2. Section 8134 (a).3 Minor Children Survivor Benefits

a. Tammy Doreen A. Cabrera, Tanya Rose A. Cabrera, and Tasha Marie A. Cabrera

b. Garrick John Duenas

c. Zenon EC Belanger II, Zoilo JC Belanger, and Zachary JC Belanger

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities

620 Name Rosita I. Cruz
Date of Birth
Department Superior Court
Effective Date December 04, 1998

621 Name Jose T. Tainatongo
Date of Birth
Department Department of Education
Effective Date April 18, 1998

622	Name	Edward I. Aguon
	Date of Birth	
	Department	Department of Administration
	Effective Date	December 18, 1999
623	Name	Jeanne MB Pangelinan
	Date of Birth	
	Department	Council on the Arts & Humanities Agency
	Effective Date	January 01, 2000
624	Name	Paul H. Villanueva
	Date of Birth	
	Department	Guam Police Department
	Effective Date	January 01, 2000
625	Name	Anthony SN Aguon
	Date of Birth	
	Department	Department of Correction
	Effective Date	October 01, 2001
626	Name	Rebecca F Ganzon
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	July 26, 2002
627	Name	Arleen E. Gay
	Date of Birth	
	Department	Department of Revenue & Taxation
	Effective Date	January 28, 2003
628	Name	Vicente C. Lizama
	Date of Birth	
	Department	Department of Agriculture
	Effective Date	July 08, 2003
629	Name	Christy L. Foley
	Date of Birth	
	Department	University of Guam
	Effective Date	February 11, 2005
630	Name	Linda J Moore
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	March 11, 2005

631	Name	Nellie B. Cortez
	Date of Birth	
	Department	Department of Administration
	Effective Date	April 02, 2005
632	Name	Madeleine SM Losongco
	Date of Birth	
	Department	Department of Administration
	Effective Date	April 02, 2005
633	Name	Robert J Baumgartner
	Date of Birth	
	Department	Department of Revenue & Taxation
	Effective Date	April 16, 2005

